



Clinton Township Public School District Curriculum

Subject: Financial Literacy	Grade: 7	Unit Name: Unit 1:Credit Profile
Total Number of Lessons: 6	Unit Time Frame (days): 11	
<p>NJSLs 9.1.8.CP.1, 9.1.8.CP.2, 9.1.8.CP.3, 9.1.8.CP.4, 9.1.8.CP.5, 9.1.8.FP.5</p>		
<p>Students will be able to independently use their learning to:</p> <ul style="list-style-type: none"> ● Compare the advantages and disadvantages of using cash or credit ● Decide whether you would use cash or credit in various scenarios ● Design loan rules for a fictional bank 		
<p>Understandings:</p> <ul style="list-style-type: none"> ● Comparing prices and monitoring one's own spending habits can improve a consumer's ability to save. ● Understanding one's credit score and history is important to building good credit habits. ● Financial well-being can be improved by spending, investing, and using credit wisely. ● Lenders will offer financial products in relation to the consumer's credit history and score. 		
<p>Performance Tasks:</p> <ul style="list-style-type: none"> ● Compare prices for the same goods or services. ● Analyze how spending habits affect one's ability to save. ● Explain the purpose of a credit score and credit record, the factors and impact of credit scores. ● Summarize borrower's credit report rights ● Compare the financial products and services available to borrowers relative to their credit worthiness. ● Determine how spending, investing, and using credit wisely contributes to financial well-being 		
<p>Core Instructional and Supplemental Materials, Assessments, Pacing Guide Financial Literacy 7</p>		
<p>Interdisciplinary Connections: Language Arts</p> <ul style="list-style-type: none"> ● LA.RI.6.4 Determine the meaning of words and phrases as they are used in a text, including figurative, connotative, and technical meanings.; used with unit vocabulary 		

Revised by: Dean Greco
 Admin Approval: Carl Blanchard
 Board Approved 9/11/23

Computer Science & Design Thinking (8.1 or 8.2)

- TECH.8.1.8.E.1 Effectively use a variety of search tools and filters in professional public databases to find information to solve a real world problem; used when comparing/researching prices
- TECH.8.1.8.F.CS3 Collect and analyze data to identify solutions and/or make informed decisions; used when comparing prices

Career Readiness, Life Literacies & Key Skills (9.1, 9.2 or 9.4)

Accommodations:
[CTSD Accommodations](#)

Subject: Financial Literacy	Grade: 7	Unit Name: Unit 2: Financial Psychology
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Total Number of Lessons: 3	Unit Time Frame (days): 6
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NJSLS
 9.1.8.EG.5, 9.1.8.FP.1, 9.1.8.FP.2, 9.1.8.FP.3, 9.1.8.FP.4, 9.1.8.FP.5, 9.1.8.FP.6, 9.1.8.FP.7

Students will be able to independently use their learning to:

- Compare prices for various products
- Create steps needed for evaluating various purchases
- Determine prices for products when sales, discounts, and coupons are applied.
- Explain the psychology related to different advertising techniques
- Evaluate the role supply and demand plays on prices for various items
- Develop important criteria for hiring for various job scenarios
- Describe various techniques for finding a job
- Determine their money spending style and identify factors that affect their style

Understandings:

- One’s personal values and emotions play a role in one’s financial choices.
- As society and the economy changes the labor market and career opportunities may change as well.
- Regulating one’s emotions helps one manage money.
- Consumers should be aware of techniques advertisers use to sell products to consumers

Performance Tasks:

- Interpret how changing economic and societal needs influence employment trends and future education.
- Describe the impact of personal values on various financial scenarios.

- Evaluate the role of emotions, attitudes, and behavior (rational and irrational) in making financial decisions.
- Explain how self-regulation is important to managing money (e.g., delayed gratification, impulse buying, peer pressure, etc.).
- Analyze how familial and cultural values influence savings rates, spending, and other financial decisions.
- Determine how spending, investing, and using credit wisely contributes to financial well-being.
- Compare and contrast advertising messages to understand what they are trying to accomplish.
- Identify the techniques and effects of deceptive advertising.

Core Instructional and Supplemental Materials, Assessments, Pacing Guide

[Financial Literacy 7](#)

Interdisciplinary Connections:

Math

- MA.7.NS.A Apply and extend previous understandings of operations with fractions to add, subtract, multiply, and divide rational numbers; used when calculating prices
- MA.7.NS.A.3 Solve real-world and mathematical problems involving the four operations with rational numbers; used when calculating prices

Language Arts

- LA.RI.7.4 Determine the meaning of words and phrases as they are used in a text, including figurative, connotative, and technical meanings; analyze the impact of a specific word choice on meaning and tone; used when analyzing advertising
- LA.RI.7.8 Trace and evaluate the argument and specific claims in a text, assessing whether the reasoning is sound and the evidence is relevant and sufficient to support the claims; used when evaluating claims of an advertiser

Social Studies

- SOC.5-8.1.3.2 Assess the credibility of sources by identifying bias and prejudice in documents, media, and computer-generated information; used when evaluating claims of an advertiser

[Computer Science & Design Thinking](#) (8.1 or 8.2)

- TECH.8.1.8.E.1 Effectively use a variety of search tools and filters in professional public databases to find information to solve a real world problem used when researching prices and job criteria

[Career Readiness, Life Literacies & Key Skills](#) (9.1, 9.2 or 9.4)

Accommodations:

[CTSD Accommodations](#)

Subject: Financial Literacy	Grade: 7	Unit Name: Unit 3: Risk Management and Insurance
Total Number of Lessons: 2	Unit Time Frame (days): 4	
NJSLs 9.1.8.RM.1, 9.1.8.RM.2, 9.1.8.RM.3, 9.1.8.RM.4		
Students will be able to independently use their learning to:		
<ul style="list-style-type: none"> • Describe ways a business can reduce risk • Evaluate the pros and cons of risk taking in various scenarios • Choose an insurance plan by evaluating personal criteria • Compare and contrast different types of insurance products 		
Understandings:		
<ul style="list-style-type: none"> • Insurance is important in helping to reduce risk, however the types and amounts of insurance will vary by consumer's need. • Warranties and liability insurance can also help protect the consumer's finances. 		
Performance Tasks:		
<ul style="list-style-type: none"> • Determine criteria for deciding the amount of insurance protection needed. • Analyze the need for and value of different types of insurance and the impact of deductibles in protecting assets against loss. • Evaluate the need for different types of warranties. • Explain the purpose of insurance products and the reasons for property product and liability insurance protection. 		
Core Instructional and Supplemental Materials, Assessments, Pacing Guide		
Financial Literacy 7		
Interdisciplinary Connections:		
Economics		
<ul style="list-style-type: none"> • 6.1.8.EconET.1: Using quantitative data, evaluate the opportunity cost of a proposed economic action and take a position and support it (e.g., healthcare, education, transportation) ; used when evaluating business risks 		
Math		
<ul style="list-style-type: none"> • MA.7.NS.A Apply and extend previous understandings of operations with fractions to add, subtract, multiply, and divide rational numbers.; used when comparing prices of insurance products 		
Language Arts		
<ul style="list-style-type: none"> • LA.SL.8.2 Analyze the purpose of information presented in diverse media and formats (e.g., visually, quantitatively, orally) and evaluate the motives (e.g., social, commercial, political) behind its presentation; used in comparing insurance products 		
Computer Science & Design Thinking (8.1 or 8.2)		

[Career Readiness, Life Literacies & Key Skills](#) (9.1, 9.2 or 9.4)

Accommodations:

[CTSD Accommodations](#)